

**CARMEL REDEVELOPMENT COMMISSION Meeting  
Wednesday, April 17, 2019**

**ATTENDANCE:**

President	Bill Hammer	Present
Vice President	Dave Bowers	Present
Secretary	Bill Brooks	Not Present
Treasurer	Christine Pauley	Not Present
Member	Adam Campagna	Present
Member	Kevin Rider	Not Present
Member	Katie Browning	Present
Executive Director	Henry Mestetsky	Present
Deputy Director	Jenell Fairman	Present
Finance Manager	Michael Lee	Present
Office Administrator	Rachel Finn	Not Present
City Attorney	Ashley Ulbricht	Present
Legal Counsel	Ryan Wilmering	Present

President Hammer called the meeting to order at 5:36 p.m.

The Pledge of Allegiance was said.

**Approval of Minutes**

The March 20, 2019, minutes were presented. Vice President Bowers moved to approve the minutes. Mr. Campagna seconded.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks			
Adam Campagna	X		
Kevin Rider			

**Financial Matters**

Mr. Lee stated the Commission's end of the month March balance totaled \$2,316,493 and, including the restricted funds, the balance totaled \$6,807,700.

**Update on Outstanding Receivables**

Mr. Lee stated there are two outstanding receivables:

- 1) Project Blue invoices of \$15,643.
- 2) Initial Energy Consumption Fee for The Mezz of \$519,616.

**Approval of Claims**

Mr. Lee requested the Commission to approve the non-operating invoices in the amount of \$260,554.

Mr. Lee stated that there is a disbursement to be paid out of the 2016 TIF Bond in the amount of \$864.

Mr. Lee stated that there is a disbursement to be paid out of the 2016 COIT Bond in the amount of \$15,040.60.

Vice President Bowers moved to approve the claims, seconded by Mr. Campagna.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks			
Adam Campagna	X		
Kevin Rider			

**Executive Director Reports with Update on Properties**

Executive Director Mestetsky reported that the CRC issued an RFP for the Lot One site last month and held a Pre-RFP response meeting for developers that was well attended. Monon and Main continues to be built-out. Midtown construction continues to. JC Hart luxury apartments continue to be built-out and should be open by the end of 2019. Midtown West, The Railyard at Midtown and Barrett & Stokely continue to move forward. Phase II of City Center is advancing and Veteran’s Way Garage is complete. Progress is being made on the Hotel Carmichael. The Proscenium project continues on the podium parking garage. KAR Headquarters is progressing. Zotec Partners Broke Ground on New Headquarters Facility.

**Committee Reports**

Finance Committee – none.

Architectural Review Committee – none.

**Old Business**

None.

**New Business**

None.

**Other Business**

None.

**Adjournment**

Mr. Campagna moved to adjourn, seconded by Vice President Bowers. The Commission adjourned the meeting at 5:49 p.m.

The next regularly scheduled meeting is Tuesday, May 14, 2019, 6:30 p.m.