

# MEETING NOTICE

FINANCE, UTILITIES AND RULES

COMMITTEE MEETING

TUESDAY, NOVEMBER 26, 2019

AT 5:30 P.M.

COUNCIL CHAMBERS,

SECOND FLOOR

CITY HALL, ONE CIVIC SQUARE

THE PURPOSE OF THE MEETING IS TO DISCUSS:

- a. **Resolution CC 11-18-19-02**; A Resolution of the Common Council of the City of Carmel, Indiana, Approving a Transfer of Funds Within the 2019 Motor Vehicle Highway Fund Street Department Budget; Sponsor: Councilor Rider.

**Synopsis:**

Transfers \$530,000 from various line items into the Other Contracted Services Line Item within the 2019 Motor Vehicle Highway Fund Street Department Budget.

- b. **Resolution CC 11-18-19-06**; A Resolution of the Common Council of the City of Carmel, Indiana, Approving Certain Matters in Connection With the North Illinois Street Economic Development Area (Zotec); Sponsor(s): Councilor(s) Kimball and Rider

**Synopsis:**

Resolution finds that a resolution adopted by the City of Carmel Redevelopment Commission making certain amendments to the Declaratory Resolution for the North Illinois Street Economic Development Area relating to the Zotec project conforms to the plan of development for the City of Carmel, and approves such resolution and a resolution of the City of Carmel Plan Commission regarding the same.

- c. **Resolution CC 11-18-19-07**; A Resolution of the Common Council of the City of Carmel, Indiana, Authorizing Use of Funds in the Carmel Redevelopment Commission

Supplemental Reserve Fund to Finance Certain Infrastructure Improvements;  
Sponsor(s): Councilor(s) Kimball and Rider

**Synopsis:**

Resolution authorizes and approves the use of not to exceed \$1,500,000 from the CRC's Supplement Reserve Fund to finance the design and construction of infrastructure improvements, including a roundabout, in the Zotec Allocation Area, and such amounts drawn shall be repaid from the tax increment revenues generated by the Zotec Allocation Area.

- d. **Ordinance D-2497-19**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of the City of Carmel, Indiana Economic Development Revenue Bonds, Series 20\_ (Franciscan Health Project), and Authorizing and Approving Other Actions Thereto; Sponsor(s): Councilor(s) Rider and Kimball

**Synopsis:**

Ordinance authorizes the issuance of bonds by the City of Carmel, Indiana, to finance a parking garage and sky bridge to support the Franciscan Health Orthopedic Center of Excellence development

- e. **Ordinance D-2498-19**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of the City of Carmel, Indiana Economic Development Revenue Bonds, Series 2020 (South Rangeline Project), and Authorizing and Approving Other Actions in Respect Thereto; Sponsor(s): Councilor(s) Finkam, Kimball and Rider

**Synopsis:**

Ordinance authorizes the issuance of bonds by the City of Carmel, Indiana, to finance a structured parking facility and vertical improvements including for-rent apartment units, office space, retail space, and related improvements.

- f. **Ordinance D-2500-19**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of the City of Carmel, Indiana Economic Development Revenue Bonds, Series 20\_ (North End Project), and Authorizing and Approving Other Actions in Respect Thereto; Sponsor(s): Councilor(s) Finkam, Kimball and Rider

**Synopsis:**

Ordinance authorizes the issuance of bonds by the City of Carmel, Indiana, to finance all or any portion of certain infrastructure improvements to support a mixed-use residential, office and retail development

- g. **Ordinance D-2499-19**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of the City of Carmel, Indiana Taxable Economic Development Revenue Bonds, Series 2020 (City Center Phase II), and Authorizing and Approving Other Actions in Respect Thereto; Sponsor: Councilor Kimball

**Synopsis:**

Ordinance authorizes the issuance of bonds by the City of Carmel, Indiana, to finance a certain public infrastructure improvements to support Phase II of the mixed-use development of City Center.