



# HEALTH MATTERS



## A MONTHLY REPORT ON THE STATUS OF THE CITY OF CARMEL EMPLOYEE HEALTH BENEFIT PLAN

October 31 Balance	\$627,331		Dec 31, 2011 Balance	\$748,080
Total Revenues	\$1,311,896		Jan-Nov Revenues	\$10,885,630
Employer Premiums	1,054,468		Jan-Nov Expenses	\$10,453,320
Employee Premiums	234,857		Nov 30, 2012 Balance	\$1,180,390
Other Revenues	22,571			
Total Expenses	\$758,837		YTD Gain/(Loss)	\$432,310
Week 1 Claims	103,899			
Week 2 Claims	235,827			
Week 3 Claims	204,917			
Week 4 Claims	121,878			
Fixed Costs—Premiums	68,401			
Fixed Costs--Fees	21,029			
Other Expenses	2,886			
Monthly Gain/(Loss)	\$553,059			
November 30 Balance	\$1,180,390			

The significant revenue bump in November is due to the third payroll. December claims are traditionally high, so it is unlikely the surplus will last.

### Enrollment News

Open enrollment ended December 17. Thank you for your cooperation with a process that is always complex, and was further complicated this year by substantial changes in our plan options. You may be interested to know that 180 employees—30% of eligible participants—elected Plan A.

If you enrolled in Plan A, remember that you must open your Health Savings Account at Star Bank no later than January 5, 2013—the sooner the better. If you don't open your account, your pre-tax payroll deductions will be in jeopardy and you will lose the City's contribution. Don't let that happen.

The Carmel Branch of Star Bank is located at 140 East Carmel Drive. If you choose to go to another branch to open your account, ask for the branch manager, who will be familiar with the appropriate procedures.

Participants in both plans will see changes in 2013. If you have questions about your benefits or cost structure, the entire Plan Document, the Summary of Benefits and Coverage and much more information is available at [www.carmel.hrntouch.com](http://www.carmel.hrntouch.com).

*Have a joyful and safe holiday season, and a happy and healthy new year.*