

**RESOLUTION CC-10-19-20-02**

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA,  
TO SET TAXES PAYABLE IN 2021 AND AUTHORIZATION OF BORROWING  
BETWEEN FUNDS**

*Synopsis: Resolution finding the City's 2021 property tax rate should not exceed 0.7877, the current year rate, and showing how the DLGF should allocate the 2021 property levy/rates by Fund. Resolution also reaffirms borrowing between funds for 2021 budget year.*

**WHEREAS**, it is the policy of the City of Carmel, Indiana ("City") to keep City property tax rates level for taxes payable in 2021; and

**WHEREAS**, the Indiana Department of Local Government Finance ("DLGF") shall set the total City tax rate for taxes payable in 2021; and

**WHEREAS**, the Common Council intends to levy for the 0708 Motor Vehicle Highway Fund only the amount needed to fund appropriations, leaving no operating balance; and

**WHEREAS**, the Common Council intends to enhance funds in need of money for cash flow purposes; and

**WHEREAS**, the Common Council finds that certain funds have sufficient cash available to temporarily deposit to the credit of other funds.

**NOW, THEREFORE, BE IT RESOLVED** by the Common Council of the City of Carmel, Hamilton County, Indiana:

Section 1. The DLGF is respectfully requested to set the total 2021 City tax rate, for all City funds not to exceed \$0.7877 per \$100 of assessed value.

Section 2. The DLGF is respectfully requested to set the 2021 property tax levy of the 0708 Motor Vehicle Highway Fund at a level no greater than the amount needed to fund appropriations.

Section 3. After applying the maximum allowable property tax levy to the 0708 Motor Vehicle Highway Fund, 2391 Cumulative Capital Development Fund, and the 0101 General Fund, as appropriate, the Department of Local Government Finance is respectfully requested to adjust, as necessary, the 2482 Road Bond Fund tax levy to a level which will result in the total City tax rate stated in Section 1.

Section 4. The Common Council permits the borrowing among funds under Indiana Code § 36-1-8-4. Borrowing may only take place where it is necessary to enhance a fund in need of money for cash flow purposes. The borrowed amount shall be returned by December 31, 2021, and may not exceed the amount needed to fund appropriations or other lawful disbursements. Borrowing may only take place where a fund has sufficient money on deposit that can be temporarily transferred. Only revenues derived from the levying and collection of property taxes or special taxes or operation of the political subdivision may be included in the amount transferred.

**SO RESOLVED** by the Common Council of the City of Carmel, Hamilton County, Indiana, this \_\_\_ day of \_\_\_\_\_, 2020.

**COMMON COUNCIL FOR THE CITY OF CARMEL, INDIANA**

\_\_\_\_\_  
Laura D. Campbell, President

\_\_\_\_\_  
Sue Finkam, Vice-President

\_\_\_\_\_  
H. Bruce Kimball

\_\_\_\_\_  
Kevin D. Rider

\_\_\_\_\_  
Anthony Green

\_\_\_\_\_  
Jeff Worrell

\_\_\_\_\_  
Tim Hannon

\_\_\_\_\_  
Miles Nelson

\_\_\_\_\_  
Adam Aasen

ATTEST:

\_\_\_\_\_  
Sue Wolfgang, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana, at \_\_\_ o'clock \_\_. m. on the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Sue Wolfgang, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, at \_\_ o'clock \_\_. m. this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
James Brainard, Mayor

ATTEST:

\_\_\_\_\_  
Sue Wolfgang, Clerk

Prepared by Benjamin W. Roeger on October 19, 2020, as suggested language only and not as legal advice. No subsequent revision has been reviewed by Mr. Roeger.