

MEETING NOTICE

FINANCE, UTILITIES AND RULES COMMITTEE MEETING

THURSDAY, JANUARY 21, 2021

AT 5:00 P.M.

COUNCIL CHAMBERS - SECOND FLOOR
CITY HALL - ONE CIVIC SQUARE

THE PURPOSE OF THE MEETING IS TO DISCUSS:

- a. **Resolution CC-12-21-20-08**: A Resolution of the Common Council of the City of Carmel, Indiana, Amending the Contract with the Carmel Fraternal Order of Police Lodge 185; Sponsor: Councilor Rider.

Synopsis:

Approves the amended contract between the City of Carmel and the Carmel Fraternal Order of Police Lodge 185 that will be effective until December 31, 2022.

- b. **Resolution CC-12-21-20-09**: A Resolution of the Common Council of the City of Carmel, Indiana, Amending the Contract with the Carmel Professional Firefighters Association; Sponsor: Councilor Rider.

Synopsis:

Approves the contract between the City of Carmel and the Carmel Professional Firefighters Association that will be effective until December 31, 2022.

- c. **Ordinance D-2562-20**; An Ordinance of the Common Council of the City of Carmel, Indiana, Approving a Financing Lease and Bonds to Finance Police Headquarters and Expansion Project; Sponsor(s): Councilor(s) Kimball, Rider and Worrell.

Synopsis:

This ordinance approves bonds in an amount not to exceed \$32,000,000 to finance an expansion of the existing police headquarters and a related financing lease with the Carmel Municipal Facilities Building Corporation.

- d. **Ordinance D-2563-20**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of the Local Income Tax (LIT) General Obligation Bonds for the Purpose of Providing Funds to Pay for Certain Property Acquisition and Capital Improvement Projects in the City; Sponsor(s): Councilor(s) Kimball, Rider and Worrell.

Synopsis:

This ordinance authorizes bonds in an amount not to exceed \$8,000,000 to finance the completion of the Police Headquarters expansion project, if necessary, and to fund other redevelopment and economic development projects in the City. The bonds will be payable from a pledge of the City's local income tax (LIT) distributions with a back-up pledge of a general obligation property tax as a credit enhancement.