

THE CITY OF CARMEL
LOCAL PUBLIC IMPROVEMENT BOND BANK
MEETING MINUTES
Thursday, January 7, 2021 – 3:30 P.M.
Virtual

BOARD MEMBERS PRESENT

Anna Stout, James Eibel, Jarvis Jointer and John Schuler.

OTHERS PRESENT

Ann Bingman, Executive Director of the Local Public Improvement Bond Bank and Controller of the City of Carmel and Dianne Walthall, Deputy Director, Controller's Office, City of Carmel.

Ann Bingman, Executive Director of the Local Public Improvement Bond Bank of the City of Carmel , called the meeting to order at 3:33 p.m. and recognized a quorum of the Board present.

OLD BUSINESS

None

NEW BUSINESS

1. Consideration and approval of the minutes of the Bond Bank Board meeting held on January 9, 2020.
2. Ms. Bingman discussed increasing the administration fee from .06% to .08% with the Board. A motion to adopt the administrative fee increase was made. A vote was taken and the Board unanimously passed the motion.
3. Ms. Bingman discussed the proposed bonds which may be issued through the Bond Bank in 2021. This was for informational purposes only and no vote was required.
4. Ms. Bingman provided the Board with an update regarding the status of the 2020 audit.
5. Ms. Bingman discussed the 2021 budget with the Board. A motion to adopt the budget was made. A vote was taken and the Board unanimously passed the motion.
6. A vote was taken to elect the Chairman and Vice Chairman of the City of Carmel Local Public Improvement Bond Bank for calendar year 2021. Election of John Schuler, Chairman and Jarvis Jointer, Vice Chairman.

OTHER BUSINESS

Jimmy Dulin will no longer be a board member as he has moved outside of Hamilton County. The Mayor will be appointing his replacement in the near future.

ANNOUNCEMENTS

None

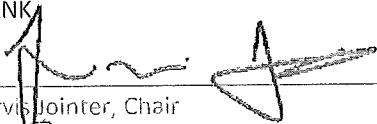
ADJOURNMENT

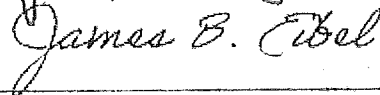
There being no further business to come before the Board, the meeting was adjourned at approximately 3:54 p.m.

APPROVED

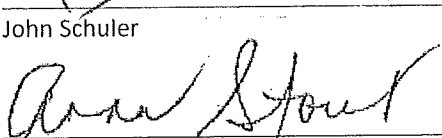
Approved and adopted this 21st day of April, 2021, in Carmel, Indiana.

THE CITY OF CARMEL LOCAL PUBLIC IMPROVEMENT BOND
BANK

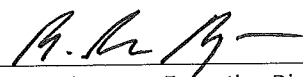

Jarvis Joiner, Chair


James Eibel, Vice-Chair


John Schuler


Anna Stout

ATTEST:



B. Ann Bingman, Executive Director of the Local Public Improvement Bond Bank